

## **Austrian Post acquires a 31% stake in Czech parcel provider "IN TIME"**

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parcel network over the long term. In the near future, the focus will be on know-how transfer as well as financial support for investments to further develop IN TIME.

The objective is for IN TIME to become a leading provider of B2C (delivery to private individuals) and B2B (delivery among companies) parcel solutions on the Czech market. All in all, Austrian Post now operates in twelve European countries.

**Source: Austrian Post**